

POINTS OF LIGHT

ANNUAL REPORT 2023

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Fiscal Year Oct. 2022 - Sept. 2023



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Dear Friends,

Over the past year, Points of Light has been a beacon in times of darkness around the world.

The world faces increasing natural and human-made disasters and our Global Network affiliates and partner companies continue to respond. From flooding in Brazil, to Maui wildfires, to our eastern European affiliates continuing to support refugees displaced after the invasion of Ukraine — we see the power of people in action when it is needed most.

Our work in fiscal year 2023 was completed against the backdrop of a leadership transition at Points of Light. And still, our team never stopped responding to the ever-changing world we live in to deliver our mission.

We recognized those who lead with light, including José Andrés and Maurice "Hank" Greenberg, the 2022 honorees of The George H.W. Bush Points of Light Awards. We also presented the Daily Point of Light Award to more than 260 individuals and joined U.K. Prime Minister Rishi Sunak, First Lady Dr. Jill Biden and U.K. Point of Light Award honorees at the coronation ceremonies of HRH King Charles III.

The 2023 Points of Light Conference in Chicago showed the power of connection, demonstrated the need for integration in communities and highlighted the dynamic and diverse Chicagoland area. With a highlight on Points of Light's Civic Circle[®] and the role of expanding democracy, more than 1,200 attendees spent time learning, connecting and networking to become agents of change in their own communities.

As businesses continue to lean into community-led impact and seeking nonprofit partners with expertise to accomplish their goals, we are proud to have grown our work with corporate partners around the world. Leading employee activations, providing corporate consulting and expanding our recognition program, The Civic 50, in North Carolina and Virginia.

In September 2023, Points of Light named Jennifer Sirangelo as our new president and CEO. We both want to thank the entire Points of Light team for their extraordinary leadership and work throughout this organizational transition. They didn't take their foot off the gas for a moment.

Points of Light is a leader in civic engagement, ensuring everyone understands their power and sees volunteering and service as a pathway to strengthen communities and bridge divides. We are proud of what we have accomplished in fiscal year 2023 and look forward to what's to come.

Sincerely,

Neil Bush Chair, Board of Directors

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Jennifer Sirangelo President & CEO





THE STORY OF SOCIAL IMPACT BEGINS WITH **PEOPLE.**

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Each and every one of us has the power to drive change and make the world better, brighter and more equitable. That tenet is the underpinning of everything we do at Points of Light. We understand that communities are stronger when individuals, organizations and companies engage in civic action, using their vote, their voice and their volunteer power to strengthen systems and drive real, sustained change. In 2023, we continued this work, alongside our partners, to engage millions in changing the world.

OUR CONTINUED FOCUS

- Creating opportunities for volunteering in communities around the world.
- Galvanizing millions through Global Volunteer Month to take action in their communities and celebrate volunteers around the world.
- Recognizing inspiring individuals through The George H.W. Bush Points of Light Awards and The Daily Point of Light Awards.
- Convening social impact leaders to create innovative community-driven solutions through the Points of Light Conference and the Points of Light Global Gathering.
- Connecting companies to the work of communities, capitalizing on their size and strength to positively impact millions through our corporate programs.

GLOBAL VOLUNTEER MONTH

OUR VISION

We envision a world in which every person will discover their power to make a difference, creating healthy communities in vibrant, participatory societies.

OUR MISSION

We inspire, equip and mobilize people to take action that changes the world.

OUR IMPACT BY THE NUMBERS



REAL STORIES OF SOCIAL CHANGE

Points of Light works with nonprofits/non-governmental organizations (NGOs), companies and everyday people to drive real and sustained change. In this report, we share three incredible examples of many that embody the impact we can have when we focus our time, talent and effort to work together for a common purpose.



NONPROFIT/NGO

THE COLLECTIVE POWER OF A NETWORK

"The collaboration and expertise of Points of Light Global Network affiliates helped us, and after that experience, we began to plan long-term action in disaster events that have been much more frequent in Brazil in recent years."

DANIEL MORAIS ASSUNÇÃO CEO, ATADOS, POINTS OF LIGHT GLOBAL NETWORK AFFILIATE On February 18, 2023, catastrophic flooding struck southern Brazil. Atados, the Points of Light Global Network affiliate in the region, jumped into action to support 4,000 people who were displaced from their homes. CEO Daniel Morais Assunção expressed that despite their team's lack of experience in disaster response, he believed that their strong foundation and ability to mobilize people made them ready and capable to make a meaningful contribution. Atados collaborated with local first responders, their strength as a connector proving invaluable.

By connecting with eight local responder organizations, Atados was able to mobilize more than 300 volunteers. Through partnerships with six companies, they organized drives, collecting more than 10 tons of donations that were distributed to organizations in need. And with advisory from fellow affiliates worldwide, Atados not only addressed the crisis at hand but also developed a disaster response program for the future.

When Points of Light began working with Atados, the organization was headquartered in a founder's apartment. They were a startup with big ideas but an uncertain direction. Today Atados has grown to a team of 60 people located throughout Brazil, partnering with more than 100 companies, 4,000 NGOs and 250,000 volunteers to date.

Atados's success story showcases the essence of social entrepreneurship, innovation, effectively and quickly responding to needs of your community and the powerful spirit of collaboration within our network.

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SHINING A LIGHT ON THE POINTS OF LIGHT **GLOBAL NETWORK**

Our Global Network of **142 leading social impact and volunteer-mobilizing organizations operate in 38 countries** across the world. Together, we are inspiring, equipping and mobilizing more people to use their time, talent, voice and resources to create positive change in their communities.



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Fidelity Investments volunteers refurbish a local school so educators can fully support students in their North Carolina community.

SCALING IMPACT WITH CORPORATE ACTIVATIONS





CORPORATION

DRIVING CORPORATE SOCIAL IMPACT

"It really feels like a full-circle moment every time I come back and give back, because the children remind me so much of myself and my friends when we were coming up. I feel like it's almost an obligation to come back and pay it forward, and I'll continue to do it as long as we have this relationship."

FRANKEE BULLOCK

FIDELITY CARES MONTH VOLUNTEER AND FORMER STUDENT AT LOWE'S GROVE IN DURHAM, N.C. What happens when a single day of service becomes a monthlong endeavor? Exponential growth in social impact, certainly, but it's the people who are at the heart of this big idea.

Fidelity Investments approached Points of Light to explore ways to grow its community impact and expand the reach of the flagship annual day of service, Fidelity Cares Day. By joining forces to scale the program, one day morphed into a companywide effort known as Fidelity Cares Month.

Fidelity had a league of willing participants but needed an expert partner to identify nonprofit organizations, scope meaningful volunteer projects based on the needs of each organization and manage the experience so the organizations could stay focused on their day-to-day mission. Points of Light acted as connector, facilitator and strategist, leveraging its Global Network of 142 affiliates, leaning into the know-how of Fidelity CSR leaders and capitalizing on the energy of thousands of employee volunteers.

Fidelity Cares Month became a catalyst for real and sustained impact made through a wide range of volunteer opportunities, both in person and virtual. Events ranged from environmental clean-ups to packing meals to combat food insecurity to skills-based volunteering. In all, 5,100 individual volunteers participated in more than 175 events, completing more than 10,000 volunteer hours. Teams packed 70,000 meals and donated 17,900 diapers. Eighty-seven youth and financial education events reached 5,000 students. In just one month, 12,300 members of communities benefitted from the time and effort put forward by Fidelity volunteers. Victoria, who helps grow Nativity Academy as a board member, reads to a class of third graders she has known since they were three years old.



HONORING INDIVIDUALS THROUGH SERVICE RECOGNITION



INDIVIDUAL

ONE OF A MILLION POINTS OF LIGHT

"You, too, can create change. It can be as small as donating an afternoon to read to a child who doesn't get that one-on-one time with anybody. That child will remember that. We're all capable of doing our part. Find what calls to you."

Daily Point of Light Award Honoree #7650 Victoria Villarreal lives her values, both at work and in her free time. She is a professional expert in corporate social responsibility, working with a large corporate bank as a client-community relations consultant. She advises on how to best funnel corporate giving into the Houston community by overseeing charitable giving and corporate sponsorships. She also manages the employee volunteer program.

In her free time, Victoria is so invested in service work that she often gets mistaken for an employee of the Barbara Bush Houston Literacy Foundation, the organization with which she has volunteered for the last 10 years to support literacy.

She also is a champion for Dress for Success and Women of Wardrobe to support women who are reentering the workforce, and she volunteers to read to students at Nativity Academy, a small, under-resourced neighborhood school.

VICTORIA VILLARREAL DAILY POINT OF LIGHT AWARD HONOREE #7650



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POINTS OF LIGHT SUPPORTERS*

SPONSORSHIP & COMMUNITY IMPACT PARTNERS

\$1M+

AbbVie CarMax • Lowe's Companies, Inc. The UPS Foundation

\$100,000 - 999,999

Allstate Foundation • Altria Group Amazon • **Booz Allen Hamilton** C&J Unanue Foundation Inc. Mark Cuban Foundation Fannie Mae Fidelity Investments • Fiserv • KPMG L'Oréal Paris USA MassMutual • Mondelez International Johnny and Jeanie Morris/Bass Pro Shops Phillips 66 • **Prudential Financial** RTX • Starbucks • The Starr Foundation Synopsys, Inc. UBS Wealth Management, America Marie and Andy Unanue Wasserman Foundation

\$50,000 - 99,999

Activision Publishing Inc. CHUBB The Coca-Cola Company Delta Air Lines Fund II Foundation Victor and Patricia Ganzi Health Care Service Corporation Otis Power Corporation of Canada The Rockefeller Foundation

*Funds received 10-1-22 to 9-30-23.

The Sage Foundation Southwest Airlines Tellurian Inc. Vertex Foundation The Walt Disney Company •

\$25,000 - 49,999

Ally Financial Aspen Institute Bank of America Charitable Foundation Lawrence E. Bathgate II and Michelle Bengue Bathgate The Bezos Family Bloomberg Caesars Entertainment • Charles Schwab & Co. Chobani **Comcast Corporation** Conagra Brands Deloitte • Dow Chemical Company • Fiona and Stanley Druckenmiller FedEx Corporation • Fifth Third Bank Galaxy Digital Volunteer Management General Mills, Inc. General Motors Corporation • Greenberg Traurig, LLP John Deere & Company • George A. Kalogridis KeyBank • Liberty Mutual Insurance • The MCJ Amelior Foundation Pamela Norley and Donn Randall Partnership for American Democracy Pfizer. Inc. The Prudential Foundation • Becky and B. Don Russell S&P Global • State Street Corporation • Target • Truist Foundation • United Health Group • Vertex

\$10,000 - 24,999

Abbott Laboratories • American Pacific International Capital Anonymous Ares Management Corporation • Atrium Health • Blue Cross Blue Shield of Louisiana • Capital One Financial Corporation* Citi Foundation • Kate and Jim Clark Cox Enterprises, Inc. CSAA Insurance Group, a AAA Insurer • Cushman and Wakefield Dentons Penny and Don Evans Eduardo Kafati Keep America Beautiful, Inc. Mike and Mickie Krzyzewski Belinda and Dwayne Majors New York Life Insurance Company • Northrop Grumman • John Overdeck Natalye and Marc Paquin Gregg and Julie Petersmeyer PIMCO Foundation • Pitney Bowes, Inc. Regeneron • Samuel J. & Ethel LeFrak Charitable Trust Jennifer Sirangelo Ken and Ellen Slater Sony Corporation of America • Katherine Farley and Jerry Speyer Vestar Capital Partners Sanford Weill

\$5,000 - 9,999

David Albritton Jean Becker Boston Properties Stephen P. Caruthers Chicago Sinfonietta Ilene Flaum George & Barbara Bush Foundation Marianne Hesse Tom and Edwina Johnson Steven B. Klinsky Koret Foundation Lugano Diamonds The Margaret and Daniel Loeb Foundation Marcia Bullard and Tom McNamara Dr. and Mrs. Mark Mofid Cozen O'Connor The Philadelphia Foundation Nicholas Pineda Eugene Renna Brian and Pat Reynolds Dina Selva Sheila C. Johnson Foundation Carleen and Winston Simone Mary and Eric Tanenblatt Margaretta Taylor John J. Tunney Kenny and Sharon Wilson

MISSION INVESTMENT PARTNERS

\$100,000 - 999,999

Bank of America Charitable Foundation The Walt Disney Company •

\$20,000 - 49,999

The UPS Foundation Kenneth Griffin

\$10,000 - 19,999

George A. Kalogridis Stapleton Charitable Trust Michael Voris Valerie and David Williams

\$5,000 - 9,999

Jean Becker Ashley and Ed Brown Deyo Family Charitable Fund Pamela D. Everhart The Reba McEntire Fund TEGNA

• 2023 Corporate Service Council member



Dear Friends,

The mission of Points of Light is simple — to inspire, equip and mobilize people to take action that changes the world. The donors and partners who believe in this mission and are committed to our work allow us to keep growing. We are so grateful to you, as your generous support enables us to have an impact in communities around the world.

This fiscal year provided us the opportunity to invest in our Global Network, bringing our Global Network gathering to Brazil, and while there, participating in a global social impact summit, engage tens of thousands of corporate volunteers in the communities where they live and work, and host important convenings that celebrated our history while looking toward our future.

Our mission received a strong boost from donors in fiscal year 2023, as Total Revenue increased 26% from the prior year to \$28.8M. Corporate Partnership Revenue increased 16.6% and Contributions & Grants revenue increased 6.8%. These increases allowed Points of Light to expand our impact through our corporate partners and affiliate network at the community level. We also enjoyed a strong annual return of \$1.3M on our Endowment and long-term investments. Total Expenses grew 7% in fiscal year 2023 to \$28.8M.

Looking to the future, Points of Light maintained a balance sheet to support future growth and strategic initiatives. Cash & Cash Equivalents of \$4.9M and Investments of \$14.5M provided operating and growth assets of \$19.4M at the end of fiscal year 2023. Our financial health positions us as a trusted partner for increased community impact in fiscal year 2024 and beyond.

We are grateful for the unwavering support of our partners, donors and funders who enable us to create a society where everyone can realize their power to be a point of light.

Sincerely,

Diane Quest Chief Operating Officer



WBartlett Sell

Bart Snell Chief Financial & Administrative Officer



POINTS OF LIGHT FINANCIAL REPORT

POINTS OF LIGHT FOUNDATION STATEMENT OF FINANCIAL POSITION (*)

Assets	
Current Assets	\$ 7,911,644
Noncurrent Assets:	
Investments	14,369,882
Right-of-use Asset, Operating Leases	134,052
Total Assets	\$ 22,415,578
Liabilities	
Current Liabilities	\$ 10,554,518
Noncurrent Liabilities	34,379
Total Liabilities	\$ 10,588,897
Net Assets	
Without Donor Restrictions	\$ 3,812,145
With Donor Restrictions	8,014,536
Total Net Assets	\$ 11,826,681
Total Liabilities and Net Assets	\$ 22,415,578

POINTS OF LIGHT FOUNDATION STATEMENT OF ACTIVITIES (*)

Revenue

Total Revenue	\$ 28,718,853
Other	18,044
Donated Goods and Services	286,875
Membership Dues	907,875
Program Service	1,243,435
Special Event	1,291,455
Investment Return, Net	1,455,689
Annual Conference	1,466,219
Corporate Partnership	10,070,748
Contributions	\$ 11,978,513

Expenses

Program Expenses:	
Corporate Solutions	\$ 15,789,704
Recognition, Youth and Family	2,959,041
Capacity Building	2,808,038
Other	378,557
Total Program Expenses	\$ 21,935,340
Supporting Expenses:	
Management and General	\$ 5,753,230
Fundraising	1,097,625
Total Supporting Expenses	\$ 6,850,855
Total Expenses	\$ 28,786,195
Change in Net Assets	\$ (67,342)

(*) Points of Light Foundation's auditors have expressed an unqualified opinion on our September 30, 2023, consolidated financial statements. The financial statements include associated notes that are essential to understanding the information presented herein. The full set of statements and notes is available at Points of Light's website, pointsoflight.org.

POINTS OF LIGHT FINANCIAL REPORT

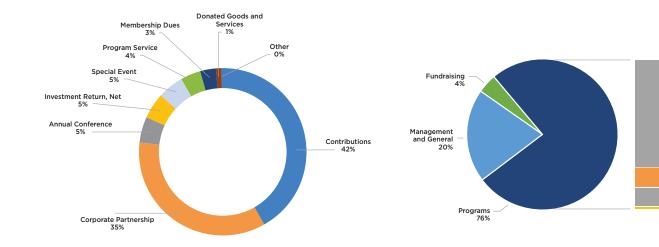
POINTS OF LIGHT FOUNDATION REVENUE (*)

POINTS OF LIGHT FOUNDATION EXPENSES (*)

Corporate Solutions 55%

Other 1%

Recognition, Youth and Family 10% Capacity Building 10%



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POINTS OF LIGHT 2022-2023 BOARD OF DIRECTORS

NEIL BUSH Chair Points of Light Board

JEAN BECKER Former Chief of Staff – Former President George H.W. Bush Office of George Bush

EMAD BIBAWI Global Client Lead Partner Advisory KPMG

NICOLE "NIKKI" CLIFTON President, Social Impact and The UPS Foundation UPS

JAMES COLLINS Managing Partner Eastwood Capital Associates LLC

NICK COSTIDES Board Director, Advisor, Investor C-Level Advisory

VANESSA DIAMOND Affiliate Assembly Chair Sr. Vice President of Civic Engagement Community Foundation for a Greater Richmond

PAMELA D. EVERHART Senior Vice President Head of Regional Public Affairs and Community Relations Fidelity Investments

SHANNON GARCIA Global Chief Operating & Transformation Officer Yum! Brands MICHELLE GAVIN Senior Fellow Council on Foreign Relations

JEFF HOFFMAN President Jeff Hoffman & Associates Global CSR, Philanthropy and Civic Engagement

DR. TONI IRVING Professor of Practice Darden School University of Virginia

GEORGE A. KALOGRIDIS Former President Segment Development and Enrichment Disney Parks Experiences and Products

HEIDI MAGYAR Executive Director Corporate Giving General Motors

DIANE MELLEY Executive Director The Philadelphia Foundation

PAMELA NORLEY Former President Fidelity Charitable®

MICHAEL NUTTER David N. Dinkins Professor of Professional Practice in Urban and Public Affairs Columbia University School of International and Public Affairs **GREGG PETERSMEYER** Chairman America's Promise Alliance

BRENDA ROBINSON Head of Film Finance and Inclusion Strategies HiddenLight Productions

MARTY RODGERS Senior Managing Director Market Unit Lead – US South Accenture

JOSH ROMNEY President The Romney Group

SUZANNE SPERO Executive Director The MCJ Amelior Foundation

ERIC TANENBLATT Global Chair Public Policy and Regulation Dentons US LLP

JUSTIN TUCK Private Wealth Advisor in the Partners Coverage Group Goldman Sachs

MARIE UNANUE Published Author and Kindness Advocate Philanthropist

DAVID S. WILLIAMS Principal Deloitte LLP



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